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**FOR IMMEDIATE RELEASE**

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## **New Director Joins Century Savings Bank**

**VINELAND, NJ (July 10, 2018)** – Century Savings Bank is pleased to announce that Paul J. Ritter III has joined the bank’s esteemed Board of Directors.

“Paul is an executive leader whose years of banking experience and financial acumen will add a valuable perspective to the Board,” noted David J. Hemple, President and CEO of Century Savings Bank. “We appreciate his willingness to serve and look forward to benefitting from his contributions.”

Paul J. Ritter III graduated from the University of Notre Dame in 1983 with a Bachelor’s Degree in Accounting. He then furthered his education by earning a law degree from Widener University in 1987. After serving as an attorney for the law firm of Chance and McCann, LLC and later as Senior Vice President, CFO, and Corporate Secretary for Farmers and Merchants National Bank in Bridgeton; Mr. Ritter joined Cumberland Insurance Group in 1999 as the Assistant Secretary to its Board of Directors. His legal and financial expertise, acquired risk management and disaster recovery experience, and exemplary supervisory skills earned him the position of Chief Financial Officer. In 2009, while serving in that capacity, he completed the prestigious Insurance Executive Development Program at The Wharton School at the University of Pennsylvania; a year later Mr. Ritter was named President and CEO of the company where he still presides.

Mr. Ritter shares the same proactive drive that Century Savings Bank has steadfastly committed to toward bettering the local community. Not only was Paul an Adjunct Professor of Business Law at Cumberland County College, he concurrently serves as Deputy Mayor of Hopewell Township, as well as Director of Inspira Health Network’s Hospital Board. His resume of leadership roles and community service activities is quite extensive. A sampling of his current memberships and appointed positions include: the CEO Group of Cumberland County, the Cumberland County Historical Society Board of Trustees, the M25/Code Blue Initiative Board of Trustees, the Bridgeton Area Chamber of Commerce, the Cumberland Development

Corporation, and the Bridgeton Rotary Club. He has also formerly served as: President of the New Jersey Association of Mutual Insurance Companies (NJAMIC); Vice Chairman of the Hopewell Township Zoning Board of Adjustment; Director of Colonial Bankshares, MHC; Trustee of the Hopewell Crest School Technology Foundation; Treasurer of the Hopewell Crest School Athletic Booster Club; and Treasurer and member of the Cumberland County Guidance Center Board of Trustees.

In addition, Paul has received many awards and recognitions over the years. Most notably were being named a Community Superhero by the Court Appointed Special Advocates (CASA) of Cumberland, Gloucester and Salem Counties in 2015; receiving the Francis “Binks” Sharp Lifetime Achievement Award from the Bridgeton Area Chamber of Commerce in the same year; and being recognized as one of *South Jersey Biz* magazine’s **Top 10 CEO’s and CFO’s** of 2016.

“We are pleased to welcome Paul to our board of directors,” said J. Alan Woodruff, Century Savings Bank Board Chairman. “Paul’s leadership and understanding of the local markets, coupled with his vast knowledge of banking and insurance, will clearly help Century achieve its goal of becoming the most recommended financial provider in the region.”

Hemple concluded, “This addition to the Century Savings Bank leadership team illustrates the importance we place on identifying and securing the greatest talents available to best serve our customers and our community.”

### **About Century Savings Bank**

Based on strong, traditional values and local decision-making, Century Savings Bank is dedicated to being the premier financial services provider in the area, focused on the changing needs of people and business in our communities by providing the highest level of quality service.

One of America’s oldest banks, Century Savings Bank began as a small mortgage association in downtown Bridgeton in 1865 and has since grown into a full-service community bank with locations throughout the heart of South Jersey. Along with its headquarters in Vineland, the Bank maintains branches in Upper Deerfield, Vineland, Elmer, Mullica Hill and Gibbstown. Century Savings Bank offers a full line of products and services, including online banking and bill pay, mobile banking, and cash management services to meet all of your consumer and commercial banking needs.

For more information on Century Savings Bank and Community Banking Plus, visit us online at [www.centurysb.com](http://www.centurysb.com) or call us toll free at 844.CSB4ME.



Caption: Paul J. Ritter III

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