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Century Savings Bank Announces New Members of Executive Management

VINELAND, NJ (July 18, 2016) – Century Savings Bank recently appointed two new members to its executive management team. Bringing with them over 69 years of combined banking experience, Joseph Stella, III joins Century as Senior Vice President/Chief Financial Officer, and Joseph Dafcik as Senior Vice President/Chief Operating and Compliance Officer. The bank is equally pleased to report the addition of Hugh McCaffrey to its Board of Directors.

L. Joseph Stella III, CPA, CGMA

As the Chief Financial Officer (CFO), Stella will be responsible for overseeing the bank's accounting department as well as the overall financial operations of the bank. A seasoned, "roll-up-the-shirt sleeves" professional with effective, decisive communication skills, and leadership qualities, Joe has a proven track record of progression in banking and financial services. Stella most recently served as CFO for Colonial Bank, FSB. He holds a Master of Business Administration (MBA) in Finance from Wilmington University of Delaware, as well as a Bachelor of Science degree in Accounting (BSA) from Villanova University.

"Joe Stella has extensive experience as a CFO at growing financial institutions," said Dave Hemple, President and Chief Executive Officer of Century Savings Bank. "We believe that his financial management expertise will prove to be extremely valuable as we continue to implement our organic growth strategies."

Joseph J. Dafcik

Under the general supervision of the Board of Directors and the President/CEO of Century Savings Bank, Joseph Dafcik will, as the Chief Operating and Compliance Officer (COO), oversee and provide overall direction to core operational departments. He will also be responsible for executing the bank's regulatory compliance activities as well as serving as the bank's CRA Officer. Dafcik is a 37-year veteran of the banking industry with multi-departmental experience. He spent nearly three decades at Minotola National Bank serving in various capacities throughout his tenure. Among them: Branch Manager, Loan Officer, and Compliance/CRA Officer. Most recently, Joe served as the COO/Compliance and Security Officer of The First National Bank of Elmer.



“We are very pleased to have Joe Dafcik join Century Savings Bank,” Hemple said. “His insight, expansive knowledge of the banking industry, attention to detail, and love of community make him a wonderful addition to Century’s highly qualified group of senior officers.”

Hugh McCaffrey

McCaffrey’s appointment to Century’s distinguished Board of Directors is following the retirement of two prominent long-term Directors.

As a long-time area resident, McCaffrey, President of Southern New Jersey Steel Company, brings over three decades of experience in strategic planning, construction and contract management, and new business development. As a prominent and active member of South Jersey’s landscape, McCaffrey has served on many boards throughout the years, most notably as President of the Mid-Atlantic Steel Fabricators Association, Director of Colonial Bank FSB and Cape Bank, Trustee for Inspira Health Network, and Cumberland Cape Atlantic YMCA. McCaffrey is also a member of the CEO Group of Cumberland County, and the Vineland Rotary Club, and holds a Bachelor’s degree from La Salle University.

“We are delighted to add the expertise of these three exceptionally talented professionals to our Board and senior management team,” said J. Alan Woodruff, Century Savings Bank Board Chairman. “Hugh is well known and highly regarded in the South Jersey business community and will bring additional depth to an already distinguished board; and Joe and Joe’s leadership and understanding of the local market, coupled with their vast knowledge of banking, will clearly help Century achieve its goal of becoming the most recommended financial provider in the region.”

Hemple concluded, “These new additions to the Century Savings Bank leadership team illustrate the importance we place on identifying and securing the greatest talents available to best serve our customers and our community.”

About Century Savings Bank

Based on strong, traditional values and local decision-making, Century Savings Bank is dedicated to being the premier financial services provider in the area, focused on the changing needs of people and business in our communities by providing the highest level of quality service. Century Savings Bank began as a small mortgage association in downtown Bridgeton in 1865.

As one of America’s oldest banks, Century Savings Bank has served South Jersey for over 150 years. Along with its headquarters in Vineland, the Bank maintains branches in Upper Deerfield, Vineland, Elmer, Mullica Hill, and Gibbstown. Century Savings Bank offers a full line of products and services, including online banking and bill pay, mobile banking, and cash management services to meet all of your consumer and commercial banking needs.

For more information on Century Savings Bank and Community Banking *Plus*, visit www.centurysb.com

CENTURY
SAVINGS BANK
Since 1865

L to R: Joseph Stella III; Joseph J Dafcik and Hugh McCaffrey

