

PRESS RELEASE

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Century Savings Bank Names John N. Balsama Business Development Officer

VINELAND, NJ – December 14, 2022 – Century Savings Bank (CSB) recently announced the hiring of John Balsama as a Business Development Officer. John brings more than 35 years of community bank experience to his role at CSB.

Balsama will be responsible for attracting new commercial loan and deposit relationships to CSB, focusing his efforts primarily in Gloucester, Camden, and Burlington Counties.

"John's experience as a community banker will be a great asset for Century Savings Bank as we focus on the expansion of our independent, mutual community bank in the Gloucester, Camden and Burlington markets," said President Dave Hanrahan.

"I am excited to join Century Savings Bank and look forward to collaborating with this team of talented bankers," said Balsama. "Century Savings Bank maintains a culture of building strong relationships with customers and communities, and together, we will pursue continued expansion within the South Jersey region."

"John is an experienced and talented banker with a long history of serving clients in South Jersey. I am excited to have him join our team, he will be a great asset as we seek expand our market presence in Gloucester, Camden and Burlington Counties," added Joe Rehm, Century Savings Bank's Executive Vice President / Chief Lending Officer.

About CENTURY SAVINGS BANK

Century Savings Bank is a full-service community bank with over \$600 million in assets. As a mutual bank, CSB is committed to improving the quality of life of our employees, customers, and the communities we serve. One of America's oldest community banks, Century Savings Bank offers a full line of individual and business banking services and digital banking solutions for commercial, small business and consumer customers throughout South Jersey. To learn more about how we can meet your needs, visit us at <u>www.centurysb.com</u>

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