

Century Savings Bank (CSB), in partnership with the Federal Home Loan Bank of New York (FHLBNY), presents:

Homebuyer Dream Program[®] (HDP)

Provides down payment and/or closing cost assistance to eligible first-time homebuyers.

HDP funds are **limited** and on a **first come, first served basis** to homebuyers who meet the following criteria*:

Who is Eligible?

- Qualified as a first-time homebuyer as defined by the U.S. Dept of Housing and Urban Development (HUD) and HUD guidelines
- Total household income at or below 80% of the Area Median Income (AMI) for the county in which the household is purchasing
- Qualify and obtain mortgage financing from CSB for the purchase of an eligible property type in New Jersey for primary residence

How do I Qualify?

- Be under contract to purchase home
- Homebuyer must provide a minimum equity contribution of \$1,000 toward the purchase of the home
- Complete a HUD certified homebuyers counseling program
- Household must adhere to the income and underwriting standards of the FHLBNY and CSB

What is Required?

- Homebuyer must live in the purchased home as their primary residence for 5 years from closing date or repay a prorated share of the HDP grant

To learn more or see if you qualify, contact Century's Lending Department at **856-690-9105** or lendingsupport@centurysb.com

PROVIDING GRANTS

up to **\$30,000**

TO ELIGIBLE 1ST-TIME NJ HOMEBUYERS

DON'T DELAY!



CENTURY SAVINGS BANK
Since 1865

Must meet qualification requirements and be a first-time homebuyer.

* There is no guarantee that funds will be available when your Reservation Request is submitted. The grant is a Federal Home Loan Bank of New York (FHLBNY) program and funding is subject to their approval. Loan approval based on creditworthiness. The Homebuyer Dream Program[®] (HDP) is a registered trademark of the FHLBNY. Additional program details regarding the HDP are available on the FHLBNY's website at <https://www.fhlbny.com/community/housing-programs/hdp/>. Other eligibility requirements may apply. Contact a Century Savings Bank Lending Specialist for complete details and assistance.

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NMLS #410036